# CHICAGO WHEAT UP ON LIVERPOOL RISE

Revival of Kansas Crop Damage Reports Also Aids to Lift Prices in Pit.

CHICAGO, April 3 .- Helped by a rise in Liverpool quotations and by renewal of crop damage reports from Kansas wheat vent upward in price to-day. The closing was unsettled at a cent to 1% cents net gain with May at \$1.33 1/4 @ 1.33 1/4 and July at \$1.18 @ 1.18 1/4. Corn finished % to %@%c. up, oats un-changed to % cents higher and provisions unchanged to an advance of 45

Emphasis to higher prices for wheat in Liverpool was given as a result of word that the advance there had been due to purchasing for Germany. In addition, announcment was made that sup piles of wheat on ocean passage decreased last week nearly 1,000,000 bushels. Persistent buying here of May delivery was also a bullish factor and delivery was also a bullish factor and was taken to indicate that a spread was being conducted between Chicago and Winnipes. On the other hand the market effect of unfavorable crop advices from the Southwest appeared to be somewhat dwarfed by messages from Kansas City noting an absence of country orders to purchase. A falling off in domestic visible supply falled also to have much influence, the aggregate continuing to be 17,000,000 bushels more than that of a year ago. The seaboard advised that 500,000 to 600,000 bushels taken to-day for Europe consisted mainly of wheat grown in Canada. Wet weather over the West and a forecast of more of it tended to lift the prices of corn and oats. There was talk of liberal export business under way in corn.

No pressure to sell was apparent in the provision market and, with scattered demand from shorts, advances in price were scored.

### CHICAGO PRICES.

Opening. High. Low. Close. Close. .. 101% 102% 101% 101% 100% .. 93% 93% 92% 91% ....10.42 10.52 10.42 10.47 10.45 ....10.70 10.77 10.70 10.75 10.67 .10.30 10.35 10.30 10.35 10.30

NEW YORK PRICES.

WHEAT—No. 2 red and No. 2 hard, \$1.46\foraller{1}{2};

to. 1 Manitoha, \$1.55; No. 2 mixed, \$1.37\foraller{1}{2};

t. f. track New York to arrive.

CORN—No. 2 yellow and No. 2 white, 74c.;

0. 2 mixed, 73\foraller{1}{2}c.;

0. 1 Manitoha, \$1.65; No. 3 white, 74c.;

0. 2 mixed, 73\foraller{1}{2}c.;

0. 2 mixed, 73\foraller{1}{2}c.;

0. 2 mixed, 73\foraller{1}{2}c.;

0. 3 white, 63\to 10.30 white, 43\foraller{1}{2}c.;

0. 4 white, 43\foraller{1}{2}c.;

0. 5 white, 45

0. 4 white, 43\foraller{1}{2}c.;

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INTERIOR RECEIPTS.

Wheat. Corn. ...701,000 747,000 ...882,000 849,000 ...1,113,000 601,000 SEABORD CLEARANCES. KENTUCKY S. O. ADDS CAPITAL.

### Increase Is to \$12,000,000-

Dividend Declared.

Dividend Declared.

Louisville, Ky., April 2.—Stock-holders of the Standard Oil Company of Kentucky at their annual meeting to-day increased the capital stock from \$6,000,000 to \$12,000,000. They also set exide \$2,000,000 for stockholders to be purchased at par and placed a like sum in the treasury, a portion of which will be sold to employees on a plan to be worked out.

Par value of the stock was reduced from \$100 to \$25 and the debt limit was increased from \$400,000 to \$12,000,000.

Surplus and undivided profit of \$10,668,442.43 was shown by the annual

surplus and undivided print of \$10,68,442.43 was shown by the annual financial statement of the company. Of this amount \$1,380,000 is set aside for dividends and income and profits taxes, leaving a balance of \$9,288,442.43.

### FOREIGN MARKETS.

London, April 3.—Trading was quiet and prices irregular in the Stock Ex-change to-day. Quotations follow:

change to-day. Quotations follow:

tar silver, 33%d. an ounce.

that gold, 05e.

Noney, 3% ser cent.

Discount vates: Short bills, 2%g0 13-16 per

cut three months bills, 2%g0 per cent.

2% per cent. consols, 56%.

British 5 per cent. war loan, 95%.

British 4% per cent. war loan, 95%.

Band Mines, 2%.

PARIS. April 3 .- Prices were firmer on Bourse to-day. Quotations follow: Exchange ou London.

Exchange ou London.

Exper cent. loan.

United States dollar.

### EQUIPMENT TRUSTS.

Requirement Trusts.

\*\*Constituting Trusts\*\*: Notice of Redestration of Chance of Luck, investigate and ethiors and continued to the Constitution of Chance of Luck, investigate and continued to the Constitution of Chance of Luck, investigate and Chance o

# \$4,555,000 Metropolitan Edison Company

(PENNSYLVANIA)

First and Refunding Mortgage Gold Bonds, Series "B," 6%

Denominations, \$1,000, \$500 and \$100

Due February 1, 1952

Price 983/4 and Interest, Yielding About 6.10%

Redeemable as a whole or in part upon thirty days' published notice, on any interest payment date to and including August 1, 1931, at 110; thereafter to and including August 1, 1941, at 107; and thereafter to and including August 1, 1951, at 105; plus accrued interest in each case. Interest payable without deduction for Federal Income Taxes now or hereafter, deductible at the source not in excess of 2%.

Legal Investments for Savings Banks in the States of Vermont and New Hampshire. Free of the Present Pennsylvania Four Mill Tax and Tax Refund in Massachusetts and Connecticut (as outlined more fully in descriptive circular).

Application will be made in due course to list this series of bonds on the New York Stock Exchange.

The Metropolitan Edison Company owns and operates electric light and power properties in an extensive territory in Eastern Pennsylvania, serving Reading and Lebanon, Pa., and 64 other communities, and supplies practically all of the current used by the Reading Transit & Light Company. At the present time, about 60% of the Company's gross earnings is derived from the sale of electrical energy for power purposes. The population of the territory served is estimated at 300,000.

The possibilities for the development of the electric power business are very large, the prospects for new and increased sales forming one of the most important features in the extensive territory served by the Company.

These Bonds, in the opinion of counsel, will be secured by a first mortgage lien upon a portion of the property of the Company, and will

be further secured by a direct mortgage lien on all property now owned or hereafter acquired, subject to only \$2,570,000 underlying (closed mortgages) bonds now outstanding with the public.

The replacement value of the Company's property as of October 31, 1920, as determined by independent Consulting Engineers, plus subsequent expenditures, amounts to \$11,611,838. The inclusion of the Company's investment in securities of affiliated companies gives an aggregate figure of \$15,350,918, as compared with the total bonded debt to be outstanding with public, including this issue, of \$8,718,000.

For the twelve months ended February 28, 1922, gross earnings, including other income, were \$2,782,663 and net earnings, \$1,092,088, as compared with annual interest on the total mortgage indebtedness of \$529,240.

Metropolitan Edison Company First and Ref. Mortgage 5% Gold Bonds, due August 1, 1922, with final coupon attached, will be accepted in payment at 100% and accrued interest to date of delivery.

# HALSEY, STUART & CO.

49 Wall Street, New York Phone Hanover 8000

CHICAGO · NEW YORK · PHILADELPHIA · BOSTON · DETROIT · MILWAUKEE · ST. LOUIS · MINNEAPOLIS

### The Denver & Rio Grande Railroad Company

To the Holders of The Denver & Rio Grande First and Refunding 5% Bonds.

Notice is hereby given that the undersigned Committee has extended UNTIL AND INCLUDING APRIL 21, 1922, the time for the deposit under the Deposit Agreement dated January 31, 1922, of undeposited Denver & Rio Grande First and Refunding 5% Bonds.

Holders of First and Refunding Bonds not heretofore deposited who desire to cooperate with the undersigned Committee should deposit their bonds, with coupon payable February 1, 1922, and all subsequent coupons attached, with The Farmers' Loan and Trust Company, Depositary, or with any of the below named Sub-Depositaries. As heretofore The Farmers' Loan and Trust Company will advance the amount of the February 1st interest coupon to depositing bondholders who indicate their desire to receive such advance at the time of depositing their

Dated, April 3, 1922.

F. A. DEWEY, Secretary. 22 William Street. New York City.

JAMES H. PERKINS, Chairman. R. WALTER LEIGH, J. H. McCLEMENT. JOHN G. LONSDALE (St. Louis), WILLIS D. WOOD.

THE FARMERS' LOAN AND TRUST COMPANY
22 William Street, New York City

Merchants Loan & Trust Co., Chicago
The National Bank of Commerce in St. Louis, St. Louis, Mo.
Bankers Trust Company, Denver, Colo.
Hope & Company, Amsterdam, Holland
The Farmers' Loan and Trust Company, Ltd., 15 Cockspur Street, London
National Copper Bank, Salt Lake City, Utah

## NOTICE OF REDEMPTION.

Oth Cirv Anel II. Corp Dalances, \$3.75. Feet. 43, 100 13-32 100 23-22 100 27-32 100 13-32 3.21 1026. March. 44, 102 102 18, 101 15-16 4.18 102 17-10 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16 4.18 102 102 18, 101 15-16

### To the Stockholders of the RAY HERCULES COPPER COMPANY:

The plan of reorganization of the Ray Hercules Copper Company as RAY HERCULES MINES, INC., embodied in our letter and Plan of Reorganization dated December 27, 1921, is hereby declared operative to take effect April 5, 1922, a sufficient amount of stock of the New Company having been subscribed for that purpose.

The date of April 5 has been set as the last day for the de-posit of old stock and subscription to new stock under the plan of reorganization. No further subscriptions will be received after that date.

TUCKER, BARTHOLOMEW & CO.,

50 Cangress St., Boston.

111 Broadway, New York. Bellevue Court Bldg., Phila., Pa

REORGANIZATION MANAGERS



When a man wins by speculation he is called lucky. But luck isn't a thing you can depend upon. If you are seeking a substantial return on your money without the ele-ment of chance or luck,

NORFOLK & WESTERN RAILWAY

GEO. A. HUHN & SONS,



### The NEW YORK, NEW HAVEN and HARTFORD RAILROAD COMPANY

To the Stockholders:

are act and meeting.

To elect a Board of Directors to serve until the next annual meeting and uatif their euccessors shall have been elected and qualified.

To consider and act upon

(a) A proposition to ratify, confirm and approve of the execution by the officers of this Company of an agreement dated January 15, 22, between James C. Davis, Director General of Railroads, this Company, and the Guaranty Trust Company, of New York, amending Equipment Trust Agreement No. 52, dated January 15, 1920.

(b) A proposition to ratify, confirm

Company's tracks are new constructed and operated.

(c) A proposition to ratify, confirm and approve the issue by this Company of its bonds, noise, or other evidences of indebtedness to finance or secure loans made and to be made by the United States.

(d) A proposition to issue this Company's bonds, notes or other evidences of indebtedness for refunding or otherwise discharging the existing obligations of this Company before, at or after the maturity thereof,

(e) A proposition to issue this Company's bonds, notes or other evidences of indebtedness to provide funds for additions to or extensions or betterments of this Company's property.

For the purpose of this meeting the transfer books of the Company will be closed from the close of business March 28, 1922, and reopened on April 20, 1922.

Dated at New Haven, Connecticut,

Dated at New Haven, Connecticut, this 28th day of March, 1952. Ev order of the Board of Directors. ARTHUR E. CLARK, Secretary.

### THE GOODYEAR TIRE AND RUBBER COMPANY

To the holders of First Mortgage Twenty-Year Eight Per Cent. Sinking Fund Gold Bonds, issued under and secured by First Mortgage and Deed of Trust, dated as of May 1, 1921:

NOTICE is hereby given by the Undersigned, as Sinking Fund Agent, that notice has been received from The Union Trust Company (of Cleveland, Ohio) as Trustee under said First Mortgage and Deed of Trust, that in accordance with the provisions of Article II of said First Mortgage and Deed of Trust, it has designated by lot for redemption on May 1, 1922, out of monies to be paid to the Trustee before said date by the Company as and for a Sinking Fund \$750,000 principal amount of First Mortgage Twenty-Year Eight Per Cent. Sinking Fund Gold Bonds of denominations respectively bearing the following numbers, to wit:

### **BONDS OF DENOMINATIONS OF \$1000**

	78	2,302	3,958	5,846	7,614		11,416			17,910	20,447	22,484	24,402	25,983
	101	2,325	3,960	5,892	7,626			13,896	16,279	17,912	20,536	22,500	24,413	26,003
100	293	2,334	3,995	5,912	7,686		11,495	13,913	16,336	18,087	20,579	22,503	24.428	26,038
	330	2,346	4,003	5,91,4	7,740			13,938	16,341	18,099	20,597	22,539	24,479	26,048
Seen.	343	2,353	4,039	5,915	7,765		11,641		16,384	18,206	20,607	22,558	24,528	26,056
	383	2,372	4,079	5,916	7,771		11,642		16,444	18,299	20,617	22,586	24,544	26,124
	397	2,401	4,118	5,958	7,849		11,669		16,488	18,470	20,683	22,617	24,546	26,169
	399	2,402	4,122	6,036	7,853		11,743			18,512	20,694	22,666	24,582	26,189
	447	2,423	4,141	6,103	7,923		11,744	14,194	16,523	18,552	20,697	22,734	24,647	26,248
	504	2,496	4,148	6,178	7,968		11,777	14,260	16,534	18,674	20,706	22,745	24,677	26,324
	534	2,520	4,184	6,381	7,996		11,827	14,266	16,578	18,684	20,714	22,756	24,695	26,354
350	673	2,525	4,243	6,416	8,034	9,805	11,851	14,267	16,596	18,693	20,826	22,765	24,721	26,369
	682	2,542	4,301	6,420	8,112	9,829	11,858	14,288	16,615	18,785	20,886	22,784	24,733	26,476
	690	2,617	4,323	6,507	8,129	9,836	11,933	14,307	16,641	18,881	20,953	22,872	24,788	26,490
	707	2,681	4,343	6,546	8,147	9,843	11,963	14,367	16,699	18,902	20,962	22,883	24,806	26,519
	764	2,703	4,345	6,552	8,157	9,852	11,967	14,393	16,732	18,911	20,979	22,897	24,891	26,548
	813	2,707	4,471	6,583	8,193	9,916	11,972	14,414	16,742	18,934	20,981	22,959	24,924	26,605
	840	2,734	4,547	6,591	8,209	9,986	11,974	14,481	16,746	18,958	20,998	23,001	24,929	26,639
	890	2,744	4,593	6,604	8,217	10,007	12,025	14,564	16,799	18,990	21,015	23,025	24,940	26,649
	893	2,779	4,599	6,634	8,222	10,058	12,027	14,569	16,837	19,093	21,082	23,111	24,989	26,660
	909	2,863	4,632	6,675	8,302	10,177	12,099	14,578	16,866	19,125	21,269	23,219	24,998	26,694
	938	2,879	4,642	6,795	8,305	10,182	12,169	14,607	16,920	19,126	21,418	23,241	25,009	26,727
	949	2,886	4,700	6,847	8,314	10,285		14,663	16,965	19,132	21,437	23,278	25,015	26,797
	1,021	2,946	4,701	6,862	8,346	10,307		14,736	17,060	19,144	21,458	23,420	25,032	26,810
	1,097	2,972	4,819	6,881	8,397	10,389		14,777		19,182	21,520	23,466	25,042	26,829
	1,151	2,999	4,825	6,911	8,407	10,393		14,816	17,220	19,185	21,523	23,494	25,114	26,832
	1,155	3,075	4,859	6,993	8,470	10,429		14,884	17,221	19,248	21,529	23,517	25,120	26,905
	1,162	3,223	4,922	7,018	8,475	10,461		14,941	17,232	19,271	21,547	23,521	25,140	26,945
277	1,173	3,227	4,925	7,022	8,492	10,462		14,968	17,238	19,325	21,581	23,622	25,174	26,950
	1,191	3,232	4,990	7,063	8,533	10,466		15,047	17,250	19,406	21,586	23,625	25,177	26,980
	1,206	3,247	5,005	7,077	8,602		12,608	15,227	17,255	19,416	21,610	23,633	25,190	27,015
	1,213	3,271	5,019	7,083	8,616	10,560		15,342	17,344	19,437	21,639	23,659	25,205	27,024
	1,321	3,335	5,039	7,122	8,617	10,576		15,349		19,508	21,692	23,705	25,222	27,067
	1,438	3,374	5,053	7,213	8,659	10,653		15,371	17,415	19,538		23,727	25,250	27,109
	1,456	3,413	5,094	7,214	8,714		12,916	15,398		19,565	21,814	23,756	25,308	27,114
	1,470	3,420	5,099	7,243	8,755		12,963	15,577	17,483	19,634		23,782	25,317	27,189
	1,493	3,532	5,103	7,268	8,859			15,587	17,536	19,695	21,837	23,790	25,416	27,228
	1,654	3,540	5,250	7,269	8,889	10,755	13,281	15,709	17,584	19,769	21,869	23,802	25,454	27,265
	1,685	3,566	5,306	7,330	8,932		13,304	15,733	17,612	19,787	21,972	23,807	25,510	27,290
	1,708	3,567	5,327	7,378	8,942		13,320	15,789		19,892	22,009	23,826	25,518	27,314
	1,790	3,643	5,343	7,381	8,948	10,841				19,944	22,065	23,852	25,537	27,481
	1,791	3,659	5,374	7,384	9,035		13,356	15,890		19,964	22,175	23,904	25,539	27,497
	1,801	3,682	5,391	7,385		10,875		15,938		19,980	22,199	23,925	25,552	27,500
	1,849	3,742	5,396	7,390		10,912		15,973		20,095	22,217	23,935	25,564	27,546
	1,859	3,744	5,475	7,414	9,124			16,010		20,174				21,040
	1,878	3,773	5,585	7,466		10,956		16,037	17,795	20,174	22,281 22,326	24,043 24,119	25,565 25,646	
	1,933	3,792	5,609	7,480	9,164	11,114		16,152		20,132	22,352	24,119		
	2,072	3,792	5,752	7,496	9,173		13,667	16,162				24,190	25,657	
177	2,173	3,824	5,814	7,531	9,201	11,222	13,694	16,163		20,234			25,734	
Jan .			5,833	7,536					17,909	20,408	22,431	24,292	25,787	
	2,205	3,913	3,033	1,556	9,281	11,404	13,731	10,100	11,509	20,408	22,457	24,378	25,812	
						The state of					200			

### BONDS OF DENOMINATIONS OF \$500

21	399	524	768	859	996	1,266	1,469	1,757	2,031	2,208	2,333	2,528	2,72
149	407	577	773	875	1,027	1,320	1,498	1,767	2,055	2.213	2,394	2,529	2.74
232	417	581	777	912	1,069	1,341	1,602	1.772	2,077	2,220	2,409	2,559	2,82
270	419	614	787	940	1.179	1.344	1,619	1.826	2.091				2,82
354	441	615	823	986	1.481	1,363	1,669						2,84
357	509	628	839	989	1(237	1.382	1.711						2,84
387	513	679	845	990	1.256								2,85
				200			CTO CHICAGO			-,	-,		2,85
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### BONDS OF DENOMINATIONS OF \$100

4	68	553	758	1,082	1,371	1,705	1.836	1.962	2,105	2.197	2.501	2.754	3.031
14	105	604			1,425								
42	372	671	886	1,148	1,600	1,794	1,935	2,035	2,136	2,366	2,577	2,985	3,159
45	407	682			1,618								
71	462				1,691							THE PARTY OF	10000

Said bonds so designated for redemption are payable on May 1, 1922, at the principal office of CENTRAL UNION TRUST COMPANY OF NEW YORK, New York, or at the principal office of THE UNION TRUST COMPANY, Cleveland, Ohio, upon presentation and surrender of said bonds, at one hundred and twenty per cent. of the principal amount thereof, and the interest accrued to said May 1, 1922, provided funds for the purpose are deposited by the Company with the Trustee before said date.

Dated March 25, 1922.

# Dillon, Read & Co.

Sinking Fund Agent

ELECTIONS AND MEETINGS.

UNITED STATES RUBBER COMPANY.
New Brunswick, New Jersey, March 2nd, 1922.
NOTICE is horeby given that the Thirtieth
Annual Meeting of the Stockholders of the
United States Rubber Company will be held at
the Office of the Company, 1750 Breadway.

ELECTIONS AND MERTINGS.

NUMED STATES HUBBER COMPANY.

Now Interest the Stockholders of the Annual Meeting of the Stockholders of the Company, the Company of the

replies. Telephone Worth 10,000. Dated, New York, March 25th, 1022.

ELECTIONS AND MEETINGS.

THE HARLEM RIVER AND PORT CHESTER RAILROAD COMPANY.